

**EXTRACT FROM THE MINUTES OF A SPECIAL COUNCIL MEETING OF THE KANNALAND MUNICIPALITY AS HELD ON TUESDAY, 31 MAY 2022 IN THE COUNCIL CHAMBERS AT LADISMITH.**

**COUNCIL 24/05/22: MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF) FOR THE FINANCIAL PERIODS 2022/2023-2024/2025 DRAFT BUDGET REPORT**

**RESOLUTION**

1. That Council take note of the 2022/23 budget in terms of section 17(2) of the Municipal Finance Management Act, Act 56 of 2003, as follows :
  - (a) That the approval of the proposed budgeted related policies and by-laws, be approved;
  - (b) That the annual budget for the financial year 2022/2023 and for the indicative outer years 2023/2024 and 2024/2025 be approved in terms of section 17(2) of the MFMA as set out:
    - i. Capital expenditure by project as contained in the Annexures to the agenda;
    - ii. Unfunded capital expenditure contained in the Annexures to the agenda;
    - iii. Operating revenue by source as contained in the report;
    - iv. Operating expenditure by type as contained in the report,
  - (c) That the property rates as reflected in the report be approved for the budget year 2022/2023;
  - (d) That the tariffs and services charges as reflected in the formal tariff list be approved for approval for the budget year 2022/2023;
  - (e) That the Budget Funding Plan and Budget Implementation Funding Plan be adopted, followed, monitored and be reported on a monthly basis;
  - (f) That the capital funding, both internal and external funding, be secured prior to the commencement of any new capital project;
  - (g) That the draft annual budget documentation for 2022/2023 – 2024/2025 as outlined in the budget regulations be submitted to National and Provincial Treasury;
  - (h) That the households whose electricity has been blocked be unblocked and that the meter be sealed.
  - (i) That the renewal of electricity meters be handled on the adjustment budget.

  
\_\_\_\_\_  
**DIE SPEAKER**

06.06.2022  
**DATUM**