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Mr R. Stevens Municipal Manager PO Box 30 Ladismith 6655

Dear Mr Stevens

## REGISTRATION OF THE INOVASURE ENERGY VAULT PROJECT AS A POTENTIAL PUBLIC-PRIVATE PARTNERSHIP

We hereby acknowledge receipt of your letter dated 26 April 2019 from the Kannaland Municipality for the establishment of Inovasure Energy Vault Project as a Public-Private Partnership (PPP). Please note that the project has been registered and has been allocated project number: M180.

The PPP Unit in the Government Technical Advisory Component (GTAC) will be writing to you shortly informing you of the PPP processes to be followed as well as to provide you with the technical assistance you may need in the development of the project. We look forward to assisting you with the regulatory approvals for the project.

Please be assured of our support throughout the development of the project.

Kind regards

Dorcas Kayo

**Director: Infrastructure Finance** 

Budget Office National Treasury Date 26/11/2019