

INOVASURE KANMALAND ENERGY VAULT PROJECT: SUMMARY OF CAPEX / WORKING CAPITAL - STAGE 2 - ONE ENERGY VAULT						
	Plant, equipment, etc.	Working capital	Total CAPEX	IRR	NPV @ 10%	Equity required
Solar PV Plant	R 245,610,697	R 115,176,859	R 360,787,556	1.40%	R 84,663,130	R 127,407,394
Smart meters	R 92,156,771	R 20,000,000	R 112,156,771	20.95%	R 20,098,503	R 20,000,000
LiveSure Thin Client Technology System	R 13,762,000	R 9,000,000	R 22,762,000	25.54%	R 13,977,326	R 3,661,300
Battery Vault	R 219,894,441	R 50,000,000	R 269,894,441	99.16%	R 1,482,170,956	R 60,994,722
LTE network	R 153,319,500	R 70,000,000	R 223,319,500	17.09%	R 72,083,485	R 44,667,900
LivePak B41	R 31,054,145	R 19,313,409	R 50,387,554	13.08%	R 9,923,329	R 286,731,316
Combined ZAR	R 755,817,651	R 283,469,348	R 1,039,287,000	15.12%	R 1,513,899,468	R 286,731,316
Combined Dollars	\$62,984,70%	\$23,621,650	\$85,606,485		\$126,457,539	\$21,364,27%

Investment timing
Kamaland RMEWS

